

**DRAFT NCAOR L/C TERMS**

**APPLICATION & GUARANTEE FOR THE ISSUE OF DOCUMENTARY CREDIT (FOB)**

Sl. No.	CLAUSE	TERMS & CONDITIONS OF LETTER OF CREDIT	
1	40A	FORM OF DOCUMENTARY CREDIT	IRREVOCABLE LETTER OF CREDIT
2	20	OUR REFERENCE NUMBER (DOCUMENTARY CREDIT NO.)	TO BE FILLED BY OUR BANK
3	23	REFERENCE TO PRE-ADVICE	TO BE FILLED BY OUR BANK
4	31C	DATE OF ISSUE YYMMDD	TO BE FILLED BY OUR BANK
5	31D	DATE & PLACE OF EXPIRY YYMMDD	<b>DATE:</b> 10 DAYS FROM THE DATE OF SHIPMENT <b>PLACE:</b> COUNTERS OF STATE BANK OF INDIA, FOREIGN BRANCH AT SUPPLIER COUNTRY.
6	51AD	APPLICANT BANK – BIC	STATE BANK OF INDIA COMMERCIAL BRANCH, VASCO-DA-GAMA. GOA.
7	50	APPLICANT	NATIONAL CENTRE FOR ANTARCTIC AND OCEAN RESEARCH, HEADLAND SADA, VASCO-DA GAMA, GOA.
8	59	BENEFICIARY	<b>NAME &amp; ADDRESS OF THE SUPPLIER TO BE INDICATED HERE.</b> ----- ----- ----- ----- -----
9	32B	CURRENCY CODE & AMOUNT	AS PER PURCHASE ORDER
10	41A	AVAILABLE WITH/BY	STATE BANK OF INDIA, FOREIGN BRANCH AT SUPPLIER COUNTRY
11	42C	DRAFT AT	SIGHT FOR 100% INVOICE VALUE OR AS PER PURCHASE ORDER AGAINST DELIVERY IF RECEIPTS OF GOODS FROM FRIEGHT FORWARDER----- ----- ----- ----- -----  <b>(NAME AND ADDRESS OF FREIGHT FORWARDER SHOULD BE GIVEN)</b> WITH THEIR - OCEAN BILL OF LADING/HOUSE AIRWAY BILL, SIGNED COMMERCIAL INVOICE, CERTIFICATE OF ORIGIN FROM THE SUPPLIER.
12	42A	DRAWEE BANK-BIC	STATE BANK OF INDIA COMMERCIAL BRANCH VASCO-DA-GAMA. GOA
13	43P	PARTIAL SHIPMENT	PROHIBITED

14	43T	TRANSSHIPMENTS	PERMITTED
15	44A	ON BOARD/DISP/TAKING CHARGES	----- ----- ----- <b>TO BE FILLED BY THE SUPPLIER/PROCUREMENT SECTION</b>
16	44B	FOR THE TRANSPORTATION TO	GOA – INDIA OR AS PER PURCHASE ORDER
17	44C	LATEST DATE OF SHIPMENT	----- ----- <b>TO BE FILLED BY THE SUPPLIER/PROCUREMENT SECTION</b>
18	45A	DESCRIPTION OF GOODS	AS PER PURCHASE ORDER
19	46A	DOCUMENTS REQUIRED	a) SIGNED INVOICES IN TRIPLICATE. b) CERTIFICATE SHOWING GOODS TO BE ----- ----- <b>ORIGIN ( NAME OF COUNTRY OF ORIGIN SHOULD BE GIVEN).</b> c) PACKING LIST IN TRIPLICATE d) DELIVERY OF RECEIPTS OF GOODS FROM FRIEHGT FORWARDER ----- ----- ----- ----- <b>-(NAME &amp; ADDRESS OF FREIGHT FORWARDER SHOULD BE GIVEN ) WITH THIER HOUSE AIRWAY BILL/BILL OF LADING.</b>
20	47A	ADDITIONAL CONDITION	(i) ALL DOCUMENTS SHOULD BEAR CREDIT NUMBER , DATE AND NAME OF ISSUING BANK. (ii) OUR AUTHORISATION PERMITTED TO CLAIM REIMBRUSEMENT IS NOT AVAILABLE FOR DOCUMENTS SUBMITTED WITH DISCRIPENCIES.  (iii) THIS CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICES FOR THE DOCUMENTARY CREDITS (1993 REVISION) ICC PUBLICATION NO 500  (iv) PLACE OF EXPIRY OF LC IS STATE BANK OF INDIA, FOREIGN BRANCH AT SUPPLIER COUNTRY.
21	71B	CHARGES	ALL THE BANK CHARGES OUTSIDE INDIA TO BENEFICIARY'S ACCOUNT
22	48	PERIOD OF PRESENTATION	10 DAYS FROM DATE OF SHIPMENT
23	49	CONFIRMATION	WITHOUT

24	53A	REIMBURSING BANK-BIC	STATE BANK OF INDIA, FOREIGN BRANCH AT SUPPLIER COUNTRY
25	78	INSTRUCTION TO PAY/ACC/NEG.BK	<u>IMMEDIATELY UPON NEGOTIATING OF DOCUMENTS PAYMENTS TO THE EXPORTER THE NEGOTIATING BANK SHOULD NOTIFY BY TELEX No. 191 213 SBCV IN, SWIFT SBININBBA229 OR CABLE TO STATE BANK OF INDIA, COMMERCIAL BRANCH ,VASCO-DA -GAMA, INDIA. THE AMOUNT AND THE DATE OF NEGOTIATION OF DOCUMENTS.</u>
26	57ABD	ADVICE THRU BANK – BIC	STATE BANK OF INDIA COMMERCIAL BRANCH, VASCO-DA-GAMA. GOA.

**NOTE:** ANY REQUEST FOR CHANGE THE CONDITIONS OF THE IMPORTANT CLAUSES NO. SUCH AS 43P,71B & 48 ARE NOT ACCEPTABLE.