Corrigendum for Supply, Installation, Commissioning & Testing of Containerised TV-Guided Grab (TVG) & Seafloor Observation System (SFOS)

Ref: Global Tender No.: NCPOR/PS/DOM-12/GT-04

Milestone 1: 20% of the underlying	Milestone 1: Payment of 10 % of contract value will be paid against submission of 110% bank guarantee of the amount paid, after submission of detailed drawings of all the components, verification and acceptance by
to 110% of the released Milestone 1 tranche post submission of the documents evidencing the purchase of major components and subsystems. The bank guarantee should be valid up to 3 months after delivery of the whole system. Milestone 2: 50% of the underlying contract value shall be paid against submission of bank guarantee equivalent to 110% of the released Milestone 2 tranche post timely delivery of the whole system and satisfactory joint inspection. The bank guarantee should be valid up to 3 months after delivery of the whole system. Milestone 3: 30% of the underlying contract value shall be paid after successful completion of the SAT or3 months after final delivery, whichever is earlier. The bank guarantees collected during Milestone 1 & 2 shall be returned after successful and satisfactory completion of SAT. Any delay in completion of SAT due to issues attributable to supplier's side, the NCPOR reserves the right to hold the Milestone 3 payment which may be released post successful completion of SAT.	NCPOR. Bank guarantee should be valid till the successful completion of SAT and handing over of the system to NCPOR. Milestone 2: Payment of 30 % of contract value will be paid against submission of 110% bank guarantee of the amount paid, towards the submission of valid invoices of purchase of major components and subsystems. Documents verifying the purchase of equipment should be submitted. Bank guarantee should be valid till the successful completion of SAT and handing over of the system to NCPOR. Milestone 3: Payment of 30 % of contract value will be paid, after delivery and acceptance of the whole system. Milestone 4: Payment of 30 % of the contract value shall be paid after the successful completion of the SAT. NCPOR will arrange a suitable vessel for SAT within 90 days after the delivery of the whole system. If NCPOR is unable to provide a suitable vessel for SAT within 90 days after the delivery of the whole system, Milestone 4 payment will be released. The bank guarantees collected during Milestone 1 & 2 shall be returned only after successful and satisfactory completion of SAT. Any delay in successful completion of SAT due to issues attributable to supplier's side, the NCPOR reserves the right to hold the Milestone 4 payment which may be released

2	Section I: 5.8 Performance Bond/ Security (page 42) 2) The amount of Performance Security is 10% of the PO / Contract price denominated in Indian Rupees or the currency of the contract and shall be in one of the following forms: a) Account Payee Demand Draft or Fixed Deposit Receipt or Banker's Cheque is drawn on any commercial bank in India, in favour of Director, NCPOR payable at Vasco-da-Gama, Goa, India. b) Bank Guarantee issued by a commercial bank in India, in the prescribed form provided in Format 1.1	2) The amount of Performance Security is 5% of the PO / Contract price denominated in Indian Rupees or the currency of the contract and shall be in one of the following forms: a) Account Payee Demand Draft or Fixed Deposit Receipt or Banker's Cheque is drawn onany commercial bank in India, in favour of Director, NCPOR payable at Vasco-da-Gama, Goa, India. b) Bank Guarantee issued by a commercial bank in India, in the prescribed form provided in Format 1.1
3	Section IV: GENERAL SPECIFCATIONS (page 74) 3. All systems (including winch) shall be stored and transported together, thus to be integrated in TWO(2) standard 20-feet certified (ISO 20') marine containers.	All systems (including winch) shall be stored and transported together, thus to be integrated in THREE (3) standard 20-feet certified (ISO 20') marine containers.
4	Section IV: VII. DECK CONTROL AND MONITORING UNIT (page 76) a. Must be integrated inside the container.	a. Must be integrated inside an air-conditioned container.
5	Section IV: COMMISIONING, WARRANTY, AND DELIVERY (page 77) 1. Sea Acceptance Test (SAT) to be undertaken under OEM/Supplier supervision onboard a vessel of opportunity (Vessel shall be arranged by NCPOR, within 3 months after the receipt of the system) at a water depth of 3000 meters or more.	2. Sea Acceptance Test (SAT) to be undertaken under OEM/Supplier supervision onboard a vessel of opportunity (Vessel shall be arranged by NCPOR, within 90 days after the receipt of the system) at a water depth of 3000 meters or more.
6	Section IV: COMMISIONING, WARRANTY, AND DELIVERY (page 77) 5. Delivery of the complete system shall be completed within 12 months from the date of issue of purchase order.	5. Delivery of the complete system shall be completed within 15 months from the date of issue of purchase order.

7 Section I, 6.1.3, page 17

3b) Post Warranty Annual Maintenance Contract (AMC)

The Bidders shall quote Post-warranty Annual Maintenance Contract (AMC) for three years after the expiry of the warranty period. They should mention the maintenance schedule under the AMC, giving the charges for the **AMC** maintenance schedule. The terms & conditions of AMC must specify the maximum down time and maximum response time. However, Procuring entity shall retain his right to enter or not enter into such an AMC contract with the successful bidder/contractor

Post Warranty Annual Maintenance Contract (AMC)

AMC Rates will be the part of Bid evaluation.

The Bidders shall quote Post-warranty Annual Maintenance Contract (AMC) for FIVE years after the expiry of the warranty period. Bidder should mention the maintenance schedule under the AMC, giving the charges for the AMC maintenance schedule. The terms & conditions of AMC must specify the maximum downtime and maximum response time and must cover a minimum of two visits per year by service personnel, excluding the cost of spare parts. Procuring entity shall retain its right to enter or not to enter into an AMC contract with the successful bidder/ contractor.